

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF EXECUTIVE COMMITTEE "CANARA ENGINEERING COLLEGE,
BENJANAPADAVU"

Opinion:

We have audited the financial statements of the "CANARA ENGINEERING COLLEGE, BENJANPADAVU", a unit of CANARA HIGHSCHOOL ASSOCIATION which comprise of the Balance Sheet as at 31st March, 2022 and also the Income & Expenditure Account and Receipts and Payments Account, for the year ended on that date annexed thereto.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements:

The management of the CANARA ENGINEERING COLLEGE, BENJANAPADAVU is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or errors.

In preparing the financial statements, management of the CANARA ENGINEERING COLLEGE, BENJANAPADAVU is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material

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Misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Mangalore

Date: 20.09.2022

**For B Shivananda Pai & Co.,
Chartered Accountants**



**Shivananda Pai B.
Proprietor**

Membership No. 204117

UDIN: 22204117ATXU7218

Canara Engineering College
Benjanapadavu, Bantwal - 574219
Balance Sheet as on 31st March, 2022

Previous Year ended 31.3.21	Liabilities	₹	₹
General Fund			
6,96,26,487	Opening Balance	6,96,26,486.75	
	Add: Events & Students Association Activity Corpus	18,50,172.00	
	Add: Excess of Expenditure Over Income	57,10,069.04	7,71,86,727.79
Advances			
6,62,900	Fees	4,27,120.19	
80,000	Minorities Development	85,000.00	
24,41,982	Others	-	5,12,120.19
Current Liability			
35,764	TDS Payable	16,141.00	
2,12,353	Gratuity Payable	-	
-	Exam Renuniation	3,79,490.00	
2,080	Embedded System Training	2,080.00	
-	NSS Receipt to be Expended	28,875.00	
-	Scholarship	24,55,340.00	
-	University Fee to be remitted	21,92,155.00	
4,54,094	Sponsorship Received	-	50,74,081.00
7,35,15,660	TOTAL		8,27,72,928.98

PLACE: MANGALORE
DATE: 20.09.2022


Principal
CANARA ENGINEERING COLLEGE
BENJANAPADAVU - 574 219
BANTWAL TALUK

Previous Year ended 31.3.21	Assets	₹	₹
1,088.00	Cash in Hand		16,744.00
Fixed Assets			
3,50,275.00	Equipment Tablet	3,21,757.52 4,913.00	3,26,670.52
Cash at Bank			
79,74,389.96	Canara Bank Current A/c - 5001	76,12,165.88	
2,16,206.37	Canara Bank SB A/c - 1103556	55,296.97	
1,47,771.00	Canara Bank SB A/c - 103181(CSI)	1,52,104.00	
6,63,856.00	Canara Bank SB A/c -104875(ISIE)	7,91,592.00	
3,08,351.92	Canara Bank SB A/c-101481(Aakriti)	2,66,750.92	
32,915.51	Canara Bank SB A/c -105533(Aakriti)	44,639.51	
15,025.34	Canara Bank SB A/c- 100948(IEEE)	2,05,303.34	
4,26,890.00	Fixed Deposit (IEEE)	4,26,890.00	
32,890.58	Canara Bank SB A/c- 101144(SAE)	5,35,476.58	1,00,90,219.20
Loans & Advance			
24,000.00	Alumni Fees		7,500.00
1,10,000.00	Other Advances		88,178.00
-	Professional Society Advance		40,000.00
Tuition Fees Receivable			
28,44,753.88	2020-21		1,44,363.88
-	2021-22		1,61,00,565.00
Prepaid Expenses			
10,20,700.00	Skill Enhancement & Internet Lab Expenses		-
Head Office			
5,93,43,746.38	CHS Association		5,59,58,688.38
2,800.00	College A/c		-
7,35,15,659.94	TOTAL		8,27,72,928.98

For CANARA ENGINEERING COLLEGE


Hon. Correspondent




(SHIVANANDA PAI B.)
Proprietor

UDIN: 22204117ATXUNU7218

Canara Engineering College
Benjanapadavu, Bantwal - 574219
Income & Expenditure Account for the year ended 31st March, 2022

Previous Year Ended 31.3.21	Expenditure	₹	₹
	To Salary to Staff		
6,98,16,332	Teaching Staff Salary	7,21,85,176.00	
1,00,04,756	Non-Teaching Staff Salary	1,09,22,944.00	8,31,08,120.00
	To Salary Deductions		
29,88,302	Employees Contribution to PF	32,92,973.00	
36,78,668	Employers Contribution to PF, FBF, EDLI, I.F & Administrative Charges	37,72,862.00	
13,23,013	Salary Savings Scheme	12,29,270.00	
3,04,900	Profession Tax	3,16,400.00	
22,51,781	TDS	25,75,739.00	
3,58,686	ESI	3,37,573.00	1,15,24,817.00
16,58,850	To Group Gratuity		18,16,143.00
37,000	To Honorarium		42,800.00
54,053	To Printing & Stationary		2,37,549.00
-	To Conference/Seminar & Workshop		1,05,118.00
40,70,756	To Cleaning & Garden Maintenance		41,81,107.00
13,07,150	To Security Service Charges		10,01,330.00
-	To NSS Expenses		1,534.00
6,42,469	To Miscellaneous Expenses		96,161.00
10,06,455	To Advertisement Charges		10,62,095.00
1,20,536	To Postage & Telephone Charges		82,822.00
39,453	To Travelling & Conveyance		96,552.00
1,31,546	To College Van Maintenance		1,41,312.00
54,931	To Training & Placement Expenses		3,04,225.00
20,84,890	To Electricity Charges		22,53,439.00
87,572	To Newspaper & Periodicals		1,16,921.00
3,91,260	To Insurance Premium		4,63,810.00
78,459	To Sports Expenses		1,33,462.00
7,33,538	To Skill Enhancement & Internet Lab Expenses		7,95,052.00
2,89,000	To Membership Fees		4,49,517.70
63,692	To Medical Expenses		1,36,152.00
73,653	To Computer Maintenance		2,67,223.84
73,818	To Guest Food Expenses		40,215.00
3,92,600	To Employability Skill Enhancement Training Expenses		-
5,83,819	To Generator Maintenance		9,47,952.00
52,890	To Professional Society Expenses		1,465.00
	To Refund of Fee		1,89,000.00
	To Accreditation Expenses		3,54,000.00
7,645	To Cultural/ Function Expenses		60,348.00
83,82,749	To Bus Charges		77,63,345.00
2,73,640	To STP Maintenance		3,31,043.00
-	To Student Project Expenses		14,93,708.00
1,400	To UBA Scheme		-
-	To Rates and Taxes		2,500.00
35,275	To Student Welfare Expenses		21,900.00
96,000	To Can Gym maintenance		96,000.00
1,44,000	To Car Maintenance		1,44,000.00
850	To Freight Charges		1,300.00
-	To Interest on TDS		2.00
20,000	To Legal Expenses		82,600.00
33,775	To Staff Welfare Expenses		-
16,470	To TDS Filing Charges		14,720.00
47,002	To Xerox Charges		73,473.00
11,38,13,634	//Carried forward//		12,00,34,833.54
			Contd....

Previous Year Ended 31.3.21	Income	₹	₹
	By Fees Received from B.E. Students		
10,09,15,470	Tuition Fees	9,77,68,972.00	
12,71,192	Other Fees	1,04,87,320.00	10,82,56,292.00
39,11,205	By Bus Fees		81,80,350.00
-	By Skill Lab Fees		43,60,000.00
-	By Admission Fees		-
-	By Maintenance Fees		40,011.20
1,96,000	By Student Training Fees		-
1,10,450	By Scholarship		-
44,790	By Bank Interest Received		1,13,829.00
-	By PHD Course Receipts		2,11,700.00
11,200	By Prizes		-
1,30,302	By Electricity Charges Collected		-
2,42,696	By Notice Period Recovery		1,71,377.00
2,87,067	By Miscellaneous Receipt		3,74,024.72
4,48,500	By Screening test fees		4,500.00
42,000	By Unnath Bharath Abhiyaan Receipts		4,351.00
-	Graduation Day Receipts		8,59,748.00
-	Membership Fees		3,000.00
-	Sponsorship Received		9,01,284.00
	By Fees towards University		
34,42,157	University Examination Fees	29,49,551.00	
26,72,500	University Fees	38,70,185.00	
3,04,505	Exam Remuneration	-	68,19,736.00
	By Salary Deductions		
29,88,302	Employees Contribution to PF	32,92,973.00	
12,13,399	Salary Savings Scheme	12,29,270.00	
3,04,900	Profession Tax	3,16,400.00	
-	Gratuity Premium	-	
61473	ESI Deduction	63,517.00	
2251781	TDS	25,75,739.00	74,77,899.00
10,46,781	By Excess of Expenditure over Income		-
12,18,96,670	//Carried forward//		13,77,78,101.92
			Contd....

Previous Year Ended 31.3.21	Expenditure	₹	₹
		Contd
11,38,13,634	//Brought forward//		12,00,34,833.54
5,000	To Annual fees		-
697	To Graduation day expenses		8,59,748.00
58,909	To Maintenance Fees		-
3,63,317	To Repair & Maintenance		18,43,291.16
9,319	To Bank Charges		5,765.70
-	To I.F admin Charges		1,373.00
-	To Departmental Fee		20,000.00
-	To Lift Maintenance		55,000.00
-	To Audit Fees		-
13,04,780	To Scholarship		-
61,813	To Depreciation		54,887.48
2,00,000	To Prepaid Expenses Written off		10,20,700.00
	To Payment Towards University (BE Course)		
35,02,805	University Fees	37,76,710.00	
16,97,105	University Examination Fees	34,38,220.00	
5,54,787	Exam Remuneration	13,835.00	
3,20,000	Affiliation Fees	8,45,500.00	80,74,265.00
	To Consumables		
-	Chemistry Lab Expenses	74,952.00	
-	E & C Lab Expenses	4,425.00	
2,065	Electrical Lab Expenses	-	
-	Computer Lab Expenses	6,450.00	
2,440	Mechanical Lab Expenses	12,342.00	98,169.00
-	To Excess of Income Over Expenditure		57,10,069.04
12,18,96,670	TOTAL		13,77,78,101.92

PLACE: MANGALORE
DATE: 20.09.2022


Principal
CANARA ENGINEERING COLLEGE
BENJANAPADAVU - 574 219
BANTWAL TALUK

Previous Year Ended 31.3.21	Income	₹	₹
		Contd
12,18,96,670	//Brought forward//		13,77,78,101.92
12,18,96,670	TOTAL		13,77,78,101.92

For CANARA ENGINEERING COLLEGE


Hon. Correspondent


(SHIVANANDA PALB.)
Proprietor

UDIN: 22204117ATXUNU7218

Canara Engineering College
Benjanapadavu, Bantwal - 574219
Receipts and Payments Account for the year ended 31st March, 2022

Receipts	₹	₹
Opening Balance		
Canara Bank Current A/c - 5001	79,74,389.96	
Canara Bank SB A/c - 1103556	2,16,206.37	
Cash-in-hand	1,088.00	81,91,684.33
Advance towards Tution Fees	2,71,64,052.00	
Advance towards Minorities Development	1,20,000.00	
Advance Others	3,67,250.00	2,76,51,302.00
Transfer From CHS Association		6,20,00,000.00
Employees Contribution to P.F	32,92,973.00	
ESI Deduction	63,517.00	
Salary Saving Scheme (LIC)	12,29,270.00	
EDLI		
Profession Tax	3,16,400.00	
T.D.S	27,89,462.00	
Gratuity	37,62,446.00	1,14,54,068.00
Tution Fees	6,94,15,672.00	
Phd course Fees	2,11,700.00	
University Fees	16,81,380.00	
Alumni Fees	5,44,900.00	
Bus Fees	63,82,150.00	
Exam Fees	29,49,551.00	
Student Training Fees	1,000.00	
Other Fees	19,57,320.00	
Maintenance Fees	2,25,821.20	
Scholarship	41,66,640.00	
Student Project	41,000.00	
Bank Charges Collected	1,180.00	
Bus Charges Collected	4,81,800.00	
Electricity Charges Collected	1,66,495.00	
Screening test fees	4,500.00	
Miscellaneous receipt	3,12,164.72	
Notice Period Recovery	1,71,377.00	
Bank Interest	1,362.00	
Unnath Bharath Abhiyaan	8,000.00	
Function receipts	1,673.00	
Hostel A/c	2,800.00	
Exam Remuneration	3,79,490.00	
Skill Lab Fees	26,64,500.00	
Graduation day Receipts	8,59,748.00	
NSS Receipts	28,875.00	9,26,61,098.92

//Carried forward//

20,19,58,153.25
Contd....

Payments	₹	₹
Advance towards Tution Fees	15,93,492.00	
Advance towards Minorities Development	1,15,000.00	
Advance Others	6,25,420.00	23,33,912.00
Contribution to CHS Association		5,85,41,993.00
Salary Non Teaching Staff	1,09,22,944.00	
Salary Teaching Staff	7,21,85,176.00	
Employees Contribution to P.F	32,92,973.00	
Employers Contribution to P.F	10,20,785.00	
ESI Deduction	3,37,573.00	
Salary Saving Scheme (LIC)	12,29,270.00	
EDLI	3,41,784.00	
Profession Tax	3,16,400.00	
T.D.S	28,09,085.00	
Gratuity Premium	57,90,942.00	
F.P.F	22,72,188.00	
I.F.Admn.Charges	1,373.00	
P.F.Admin Charges	1,38,105.00	
University Fees	15,84,555.00	
Alumni Fees	5,38,900.00	
Exam Fees	34,38,220.00	
Affiliation Fees	8,45,500.00	
Exam Remuneration paid	13,835.00	
Guest food expenses	40,215.00	
Unnath Bharath Abhiyaan	1,639.00	
Electrical Lab Expenses	4,425.00	
Mechanical Dept. Expenses	12,342.00	
Maintenance fees	1,85,810.00	
Scholarship	5,50,000.00	
Student Project	41,000.00	
Books & Periodicals	64,859.00	
Bank Charges	5,183.70	
Bus Charges	82,45,145.00	
Electricity Charges	24,19,934.00	
Training & Placement Expenses	3,04,225.00	
Professional Society Expenses	1,465.00	
Miscellaneous Expenses	96,161.00	
Honorarium	17,800.00	
Advertisement Charges	10,62,095.00	
Travelling & Conveyance Expenses	96,552.00	
Cleaning & Garden Maintenance	41,81,107.00	
College Van Maintenance	1,41,312.00	
Computer Maintenance	2,67,223.84	
Repairs & Maintenance	17,80,671.16	
Generator Maintenance	9,47,952.00	
Function Expenses	62,021.00	
Graduation day expenses	8,59,748.00	
Insurance Premium	4,63,810.00	
Skill Enhancement & Internet Lab Expenses Expenses		
Newspaper & Magazines	52,062.00	
Postage & Telephone Charges	82,822.00	
Printing & Stationery	2,37,549.00	
Security Service Charges	10,01,330.00	13,03,06,066.70

//Carried forward//

19,11,81,971.70
Contd....

Receipts	₹	₹
	Contd
//Brought forward//		20,19,58,153.25
TOTAL		20,19,58,153.25

PLACE: MANGALORE
DATE: 20.09.2022


Principal
CANARA ENGINEERING COLLEGE
BENJANAPADAVU - 574219
BANTWAL TALUK

Payments	₹	₹
	Contd
//Brought forward//		19,11,81,971.70
Medical Expenses	1,36,152.00	
Chemestry Lab Maintenance	74,952.00	
Computer Lab Maintenance	6,450.00	
Conference/ Workshop/ Paper Prsentation	25,118.00	
Product Development Exp	2,740.00	
Department Fees	20,000.00	
Rates and Taxes	2,500.00	
Interest on TDS	2.00	
Sports Expenses	1,33,462.00	
STP Maintenance	3,31,043.00	
Membership Fees	4,55,017.70	
Student Welfare Expenses	21,900.00	
Student Trainig fees	1,90,000.00	
TDS Receivable	37,949.00	
Can Gym Maintenance	96,000.00	
Car Maintenance	1,44,000.00	
Freight Charges	1,300.00	
Legal Expenses	82,600.00	
Lift Maintenance	55,000.00	
NSS Expenses	3,544.00	
Filing charges	14,720.00	
Xerox charges	73,473.00	
Employability Skill Enhancement Training	7,95,052.00	
Accredition Expenses	3,54,000.00	30,56,974.70
Fixed Asset		
Equipement		35,000.00
Closing Balance		
Canara Bank Current A/c - 5001	76,12,165.88	
Canara Bank SB A/c - 1103556	55,296.97	
Cash-in-hand	16,744.00	76,84,206.85
TOTAL		20,19,58,153.25

For CANARA ENGINEERING COLLEGE


Hon. Correspondent



Proprietor